

Policy 2



Prizes

Introduction

Cash prizes are provided to the winners and runners up at several of the significant events the Tasmanian Bridge Association (TBA) runs.

Glasses are provided to winners of regular club events.

Purpose

This policy provides for some consistency in the cash prizes allocated across the various events and ensures the club's finances are not adversely impacted in the giving of cash prizes.

This policy outlines arrangements for awarding large and small glasses as prizes.

Scope

This policy applies to all TBA events that give out cash prizes and the awarding of glasses as prizes. It does not include the Monday night Jackpot Pairs

Policy

CASH PRIZES

TBA Events that will have Cash Prizes:

- Vera Houdek Pairs
- Eastcoaster Swiss Pairs
- Spring Pairs
- TBA Congress
 - Swiss Pairs
 - Swiss Teams

The Committee may add further events to this list at their discretion.

General Guidelines:

- Prizes should be determined prior to the event, when entries are known.
- A schedule of prizes should be published prior to the event.
- An entry unit can only win one prize in a single event.
 - In the case where an entry unit qualifies for more than one prize then they win the prize of highest value
 - If an entry unit qualifies for more than one prize and they are of equal value, they receive the prize for the lowest category that they qualify for.
- All prizes should be awarded.
- Possible categories are Open (> 150 MPs), Restricted (25-150 MPs) and Novice (<25 MPs). All members of the entry unit must qualify as of the start of the previous quarter.

- For category prizes to be awarded in Restricted or Novice, there need to be at least 4 entries in a category. If there are less than 4 entries, they are included in the next higher category.
- No cash prize should be less than the entry fee. In cases where this might occur consideration should be given to awarding no prize for that place or wine prizes (or equivalent).
- Players are only eligible for prize money if they have paid an entry fee – House pairs (or teams) win masterpoints but are not eligible for prize money.
- The final prize structure for the event will be determined by the Event Organiser in consultation with the Tournament Director. Discretion is allowed to create a sensible structure.

Prizes for the events are calculated in the following way:

- Prize pool for each event will be 30%-40% of the entry fees.
- In the case of a combined field (i.e. more than one category) the prize pool will be divided as follows:
 - 3 categories: Open 50%, Restricted 30%, Novice 20%
 - 2 categories: Open 60%, Restricted 40%
- Prizes for 1st, 2nd and 3rd in any category is divided 50%, 30%, 20%.
- If there are only two prizes in a category, they are divided 66%, 33%.
- The first prize for the open category should be more than the first prize for the restricted category which should be more than the first prize for the novice category.

Note: The Eastcoaster is an exception and will be calculated separately.

The Committee may approve different cash prizes for premier or other events at their discretion.

GLASSES

The awarding of large and small glasses is as follows.

- Large glasses are awarded for Club Championships and events of higher calibre.
- Small glasses are awarded for the multi event s run each month.

Pairs may only receive glasses a maximum of three times a calendar year. Once this is reached then the pair that comes second will be awarded with glasses. They in turn may only receive three glasses in a calendar year.

Document information

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